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## What Trams can do for Jobs and the Local Economy

# The Examples of Croydon and Nottingham

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#### Croydon

First new tramway in London since closure of the previous London Transport network on 5 July 1952, opened in stages in May 2000

28km network; four lines; 28m passenger journeys per annum

Significantly easier access to Croydon town centre

£2 billion of inward investment between 1996 and 2002

35% reduction in local unemployment

19% overall increase in retail activity leading to completion of "Centrale" shopping centre with its own tramstop

A further £3.5 billion to be invested in Croydon 2020 proposals

Proposed extensions to Crystal Palace, Sutton Town Centre, Purley/Coulsdon and Streatham/Brixton

### Nottingham

#### New tramway opened in March 2004

14.5km network; two lines; 10m passenger journeys per annum

Phase Two extensions to Clifton (7.5km) and Beeston (10km) now under construction

Part-funded by Workplace Parking Levy, raising £10 million per annum

Employment growth – up to 8,000 jobs boosting the local economy by £390 million per annum

Provides enhanced access to 1,270 city centre and 600 Beeston/Chilwell workplaces – 55,000 commuters

20 of the 30 largest employers within 800m of a tramstop

Significant improvement in heavy to light rail interchange and potential to serve proposed East Midlands HS2 station

Park & Ride spaces increased from 3,000 to over 5,000

Ridership will double to 20 million per annum

## **Key points**

#### Trams are good for jobs and the economy!

Cities have 80% of world economic output and 60% of population

Urban public transport provides 13 million jobs

Investment in public transport creates between 50% and 100% as many jobs as investment in roads (UITP)

Every Euro invested in public transport generates EUR 5.00 to 5.30 of added economic value (German study)

In Switzerland, each job created in the public transport sector creates 3.3 additional jobs in the regional economy

New tramways create unique opportunities to make cities more sustainable and much pleasanter places to live

Enhanced mobility for all and reduced social exclusion lead to hidden financial benefits

Above all, fixed track public transport gives developers and other investors confidence